

THE CHILDREN'S AID SOCIETY IN CLEARFIELD COUNTY
STATEMENTS OF FINANCIAL POSITION
December 31, 2010 and 2009

	2010	2009
ASSETS		
Cash	\$ 104,689	98,103
Accounts receivable	126,634	121,633
Grants receivable	7,441	9,369
Assets designated for endowment		
Cash	4,193	3,763
Long-term investments	551,140	502,420
Investment restricted for endowment	5,731	4,769
Property and equipment	414,285	431,199
TOTAL ASSETS	\$ 1,214,113	1,171,256
LIABILITIES		
Line of credit	\$ 30,000	-
Accounts payable – vendors	2,004	5,786
Accrued payroll and taxes	12,215	22
Refundable advances	11,165	1,500
TOTAL LIABILITIES	55,384	7,308
NET ASSETS		
Unrestricted		
Designated by the Board for:		
Endowment purposes	545,471	496,380
Post-secondary education	8,362	8,303
Total Designated	553,833	504,683
Available for general activities	594,447	649,798
Total Unrestricted	1,148,280	1,154,481
Temporarily restricted	4,718	4,698
Permanently restricted	5,731	4,769
TOTAL NET ASSETS	1,158,729	1,163,948
TOTAL LIABILITIES AND NET ASSETS	\$ 1,214,113	1,171,256

The accompanying notes are an integral part of this statement.

THE CHILDREN'S AID SOCIETY IN CLEARFIELD COUNTY
STATEMENTS OF ACTIVITIES
Years Ended December 31, 2010 and 2009

	2010	2009
UNRESTRICTED NET ASSETS		
Revenues, gains and other support		
Federal, state, and county grants	\$ 546,022	564,006
Other grants	11,500	5,740
Contributions, memorials and bequests	15,405	15,921
Donated facilities and services	8,842	7,904
Special fund raising events	66,451	74,240
United Way allocations	21,860	21,644
Board membership fees	710	965
Other support	903	2,432
Program service fees	649,796	770,940
Investment income	18,464	14,945
Realized gains (losses)	3,381	(16,048)
Unrealized gains (losses) on investments	19,073	114,184
Other revenues	43	356
	1,362,451	1,577,229
TOTAL REVENUES, GAINS, AND OTHER SUPPORT		
EXPENSES		
Program services	1,338,207	1,389,551
Supporting services	29,483	27,875
	1,367,690	1,417,426
TOTAL EXPENSES		
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(5,239)	159,803
TEMPORARILY RESTRICTED NET		
Investment income	20	23
	20	23
INCREASE(DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		
INCREASE (DECREASE) IN NET ASSETS	(5,219)	159,826
NET ASSETS AT BEGINNING OF YEAR	1,163,948	1,004,122
	\$ 1,158,729	1,163,948
NET ASSETS AT END OF YEAR		

The accompanying notes are an integral part of this statement.

Services				Supporting Services		
Family Support	Off-Site	Pre-K Counts	Total Program Services	Management and General	Total	
					2010	2009
28,896	33,866	84,613	777,312	13,600	790,912	835,947
3,650	2,290	7,507	73,652	5,544	79,196	78,701
3,472	3,805	9,289	89,877	2,048	91,925	97,700
<u>36,018</u>	<u>39,961</u>	<u>101,409</u>	<u>940,841</u>	<u>21,192</u>	<u>962,033</u>	<u>1,012,348</u>
726	-	118	4,476	118	4,594	980
300	230	915	9,070	3,122	12,192	6,673
1,848	1,772	2,561	23,649	2,490	26,139	28,596
899	-	3,538	20,451	754	21,205	23,472
228	-	2,444	15,715	518	16,233	13,945
114	-	848	7,197	138	7,335	8,089
768	449	857	8,095	768	8,863	8,983
840	17	307	5,383	496	5,879	5,339
771	-	3,309	17,956	649	18,605	17,720
799	-	11,044	100,190	686	100,876	97,460
636	-	434	3,363	120	3,483	5,052
-	737	-	1,558	-	1,558	4,318
317	-	-	3,760	452	4,212	4,860
206	-	184	501	-	501	6,547
1,055	-	652	29,279	150	29,429	17,651
883	-	3,569	10,194	-	10,194	3,766
618	-	2,580	31,006	-	31,006	37,743
-	-	-	15,708	-	15,708	20,172
729	-	30	45,487	156	45,643	47,255
23	601	132	3,725	-	3,725	7,551
			9,800	(9,800)	-	-
			<u>8,842</u>	<u>-</u>	<u>8,842</u>	<u>7,904</u>
47,778	43,767	134,931	1,316,246	22,009	1,338,255	1,386,424
341	58	841	21,961	7,474	29,435	31,002
<u>48,119</u>	<u>43,825</u>	<u>135,772</u>	<u>1,338,207</u>	<u>29,483</u>	<u>1,367,690</u>	<u>1,417,426</u>

THE CHILDREN'S AID SOCIETY IN CLEARFIELD COUNTY
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2010 and 2009

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (5,219)	159,826
Adjustments to reconcile increase in net assets to net cash provided by operations:		
Depreciation	29,435	31,002
Unrealized (gains) losses on investments	(19,073)	(114,184)
(Increase) decrease in operating assets:		
Grants receivable	1,928	2,394
Accounts receivable	(5,001)	(53,770)
Increase (decrease) in operating liabilities:		
Accounts payable	(3,782)	4,450
Accrued payroll and taxes	12,193	(4,615)
Refundable advances	9,665	-
	20,146	25,103
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments, net	(30,609)	7,218
Purchase of property and equipment	(12,521)	(3,129)
	(43,130)	4,089
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from line of credit	30,000	-
	30,000	-
	7,016	29,192
NET DECREASE IN CASH	7,016	29,192
BEGINNING CASH	101,866	72,674
	\$ 108,882	101,866

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